

68-1614

CONFIDENTIAL
EYES ONLY

DD/S 68-1664

01 APR 1968

MEMORANDUM FOR: ✓ Executive Director-Comptroller
Deputy Director for Intelligence
Deputy Director for Plans
Deputy Director for Science and Technology
General Counsel
Inspector General
Legislative Counsel

Attached for your consideration is a packet representing a new effort to resolve our retirement problems.

a. Retirement Rationale: The attached draft on the retirement rationale has taken into consideration comments of the Deputy Directors. A provision has been made to permit certain employees to continue in service beyond age 60. This was specifically tailored to respond to the position taken by the DD/I and at the same time would serve to answer some of the special problems with Wage Board type employees.

b. CIA Reserve Corps: This proposal represents a new approach to the basic problem. It offers solutions to a number of the issues we have discussed. The General Counsel has this paper under consideration. On first review, the General Counsel advises that this might possibly be accomplished without legislation but obviously would have to be coordinated with the BoB and our Congressional committees. The compensation formula was arbitrarily selected to offer a comparative example. It could, of course, be any percentage agreed upon.

c. Attached are general estimates of the cost of supplemental compensation for the Reserve Corps. The cost figures will, of course, vary according to the formula.

Your reaction to these proposals would be appreciated.

25X1

[Redacted Signature]
R. L. Bannerman
Deputy Director
for Support

EYES ONLY

2 Atts

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downgrading and
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